

TOWN OF JONESBORO
Jonesboro, Louisiana

General Purpose Financial Statements
As of and for the Year Ended June 30, 2004
With Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the mayor and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Released Date: 4/6/05

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TOWN OF BONEBORO
Jacksonville, Louisiana

General Purpose Financial Statements
As of and for the Year Ended June 30, 2000
With Supplemental Information Schedules

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INDEPENDENT AUDITOR'S REPORT

The Honorable Im D. Reaves, Mayor
and Members of the Board of Aldermen
Town of Iberville, Louisiana

We have audited the accompanying general purpose financial statements of the Town of Iberville, Louisiana, as of and for the year ended June 30, 2001 as listed in the table of contents. These general purpose financial statements are the responsibility of management of the Town of Iberville, Louisiana. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An auditor includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Town of Iberville, Louisiana, as of June 30, 2001, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2001, on our consideration of the Town of Iberville's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The financial information listed as supporting schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the Town of Iberville. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Kenneth D. Foldsen, CPA
KENNETH D. FOLDSSEN & CO.
Certified Public Accountants

Iberville, Louisiana
December 14, 2001

Trust of Investors
Metairie, Louisiana
ALL FUND TYPES AND ACCOUNT GROUP
Combined Balance Sheet
June 30, 2000

GOVERNMENTAL FUNDS			PROPRIETARY FUNDS	ACCOUNT GROUP	TOTAL ASSETS/LIABILITIES (IN \$)
GENERAL FUNDS	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	ENTERPRISE FUNDS	GENERAL FUND-ASSETS	

ASSETS AND OTHER CREDITS**Assets:**

Cash and cash equivalents	\$	10,041 \$	100,000 \$	0 \$	10,000 \$	0	1,100,000
Receivables (net of allowance for doubtful accounts)		10,790	10,000	20,000	10,000		470,000
Inventory					10,000		10,000
Restricted assets:							
Cash and cash equivalents				10,000			10,000
Land, buildings and equipment less, where applicable, accumulated depreciation				1,000,000	2,000,000		2,000,000
TOTAL ASSETS AND OTHER CREDITS	\$	40,621 \$	120,000 \$	30,000 \$	4,020,000 \$	2,010,000 \$	6,580,621

LIABILITIES, EQUITY AND OTHER CREDITS**Liabilities:**

Accounts, interest and other payables	\$	10,041 \$	0 \$	10,000 \$	10,000 \$	0	100,000
Payable from materials/inventory					10,000		10,000
Unearned deposits							
Total liabilities		10,041	0	20,000	20,000		110,000

Equity and Other Credits:

Contributed capital				1,000,000			1,000,000
Investment in general fund assets					1,000,000		1,000,000
Residual fundings							
Fund balance - unreserved, undesignated		10,000	10,000	0	1,000,000		1,120,000
Total equity and other credits		10,000	10,000	0	4,020,000	2,010,000	6,040,000
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$	40,621 \$	130,000 \$	30,000 \$	4,040,000 \$	2,020,000 \$	6,680,621

The accompanying notes are an integral part of this statement.

Town of Jonestown
Georgetown, Louisiana

Statement B

**GOVERNMENTAL FUNDS - GENERAL, SPECIAL,
REVENUE AND CAPITAL PROJECT FUNDS**

**Combined Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2001**

	GOVERNMENTAL FUNDS			
	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	TOTAL BALANCE/SUMMARY CHANGES
REVENUES				
General sales and use tax	\$ 484,887	\$ 634,413	\$	\$ 1,119,300
Intergovernmental	170,117			170,117
Franchise fees - utility	144,768			144,768
Garbage fees	156,211			156,211
Fees and contributions	404,311			404,311
Licensing and permits	70,648			70,648
Advertising fee	60,379	111,688		172,067
Other fees and charges	17,082	6,810		23,892
Public safety fee	45,298			45,298
Grants:				
Federal			224,379	224,379
State	15,400			15,400
Contributions	2,466			2,466
Use of money (Interest)	12,858	21,862		34,720
Total revenues	1,362,801	729,583	224,379	2,316,763
EXPENDITURES				
Legislative	41,792			41,792
Judicial	2,716			2,716
Executive	41,962			41,962
General and administrative	311,201	1,614		312,815
Public safety	873,114			873,114
Sanitation	770,961			770,961
Health	781,646		361,746	1,143,392
Airport	14,771			14,771
Recreation	6,081			6,081
Community	1,490			1,490
Industrial development	10,011			10,011
Total expenditures	2,067,716	1,614	361,746	2,431,076
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(704,915)	118,969	(137,367)	(723,313)
OTHER FINANCING SOURCES (Uses)				
Transfer from other funds	226,718		49,424	276,142
Transfer to other funds	(28,246)	(226,718)		(254,964)
Total other financing sources (uses)	(1,528)	(226,718)	49,424	(198,822)
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(706,443)	(107,749)	(87,943)	(902,135)
FUND BALANCES AT BEGINNING OF YEAR	706,443	107,749	1	814,293
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of this statement.

TOWN OF JEFFERSON
Jefferson, Louisiana
**GOVERNMENTAL FUNDS - GENERAL AND
SPECIAL - REVENUE FUNDS**

Statement C

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances - (Budget (GAAP Basis) and Actual)
For the Year Ended June 30, 2001

	GENERAL FUNDS			SPECIAL REVENUE FUNDS		
	Budget	Actual	Variance Favorable (Disadvantage)	Budget	Actual	Variance Favorable (Disadvantage)
REVENUES						
General ad valorem net tax	\$ 500,000	\$ 486,087	\$ 13,913	\$ 500,000	\$ 474,403	\$ 25,597
Intergovernmental	100,000	100,000	0.00			
Permitted Fee - utility	100,000	100,700	700.00			
Garbage fee	100,500	100,260	240.00			
Interest earnings	80,000	80,700	700.00			
Licenses and permits	20,000	20,000	0.00			
Ad valorem tax	80,700	80,700	0.00	100,000	111,000	11,000
Other license charges	10,000	10,000	0.00	1,000	1,000	0.00
Public utility fee						
Grants						
Federal		15,407	15,407			
State		0.00	0.00			
Contributions	0.00	0.00	0.00	0.00	11,000	11,000
Use of money (interest)	0.00	0.00	0.00			
Total revenues	<u>1,200,500</u>	<u>1,211,954</u>	<u>11,454</u>	<u>600,000</u>	<u>596,403</u>	<u>3,597</u>
EXPENDITURES						
Legislative	44,000	41,404	2,596			
Judicial	0.00	0.00	0.00			
Executive	40,500	40,182	318.00			
General and administrative	270,500	270,500	0.00	0.00	0.00	0.00
Public safety	800,000	872,116	72,116			
Sanitation	170,000	170,000	0.00			
Health	800,000	871,606	71,606			
Grants	14,000	14,173	173.00			
Airport	40,000	40,000	0.00			
Recreation	0.00	0.00	0.00			
Courtesy	170,000	170,000	0.00			
Industrial development						
Total expenditures	<u>2,719,000</u>	<u>2,909,752</u>	<u>190,752</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>1,481,500</u>	<u>1,302,202</u>	<u>179,298</u>	<u>600,000</u>	<u>596,403</u>	<u>3,597</u>
OTHER FINANCING SOURCES (Use)						
Transfer from other funds	40,000	40,000	0.00			
Transfer to other funds	(40,000)	(40,000)	0.00	(40,000)	(40,000)	0.00
Total other financing sources (use)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(40,000)</u>	<u>(40,000)</u>	<u>0.00</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>1,481,500</u>	<u>1,302,202</u>	<u>179,298</u>	<u>(40,000)</u>	<u>556,403</u>	<u>596,403</u>
FUND-BALANCES AT BEGINNING OF YEAR	<u>400,000</u>	<u>700,000</u>	<u>300,000</u>	<u>400,000</u>	<u>700,000</u>	<u>300,000</u>
FUND-BALANCES AT END OF YEAR	<u>881,500</u>	<u>1,002,202</u>	<u>120,702</u>	<u>360,000</u>	<u>516,403</u>	<u>156,403</u>

The accompanying notes are an integral part of this statement.

Town of Jonesboro
Jonesboro, Louisiana
PROPRIETARY FUNDS
Statement of Revenues, Expenses, and Changes
in Retained Earnings
For the Year Ended June 30, 2001

	ENTERPRISE FUND
OPERATING REVENUES	
Charges for services	\$ 219,379
Total operating revenues	<u>219,379</u>
OPERATING EXPENSES	
Personnel services	368,841
Repairs and maintenance	220,887
Operating supplies	34,888
Office supplies	4,942
Insurance and bonding	16,700
Utility services	129,097
Rentals	689
Motor fueling	18,280
Depreciation	129,817
Other charges	<u>27,555</u>
Total operating expenses	<u>865,611</u>
OPERATING INCOME (Loss)	<u>(646,232)</u>
NON-OPERATING REVENUES (Expenses) AND TRANSFERS	
Tax fees and permits	3,819
Interest income	14,328
Transfer from general fund	34,250
Transfer to capital projects funds	<u>(113,881)</u>
Total non-operating revenues (expenses) and transfers	<u>37,096</u>
NET INCOME (Loss)	<u>(609,136)</u>
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>1,858,179</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$ 1,249,043</u>

The accompanying notes are an integral part of this statement.

Town of Jonesboro
Jonesboro, Louisiana
PROPRIETARY FUND
Statement of Cash (and Cash Equivalents) Flows
For the Year Ended June 30, 2001

Statement E

INTERPRETIVE FUND

Cash flows from operating activities	
Net income (loss)	\$ (168,252)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	108,607
(Increase)/decrease in:	
Accounts receivable	5,288
Inventory	(4,415)
Restricted assets	(3,640)
Increase (decrease) in:	
Accounts payable	(28,184)
Customer deposits	<u>3,540</u>
	<u>115,394</u>
Net cash provided by operating activities	11,312
Cash flows from capital and related financing activities:	
Acquisition & construction of capital assets	<u>(128,555)</u>
Net cash used by capital and related financing activities	<u>(128,555)</u>
Net cash increase for the year	(117,243)
Cash at beginning of year (unrestricted)	<u>300,312</u>
Cash at end of year (unrestricted)	<u>\$ 183,069</u>
Supplemental disclosures of cash flow information:	
Cash paid during the period for interest expense	<u>NOPE</u>

The accompanying notes are an integral part of this statement.

Town of Jonestown
Jonestown, Louisiana
Notes to the Financial Statements
As of and for the Year Ended June 30, 2000

INTRODUCTION

The Town of Jonestown is located in the southwest corner of Jackson Parish. Jonestown was incorporated as a village on September 4, 1991, and as a town on May 14, 1994, under provisions of the Louisiana Act. The Town operates under a Mayor-Board of Aldermen form of government. The Board of Aldermen of the Town of Jonestown is composed of five aldermen, elected for four year terms, who are compensated according to the schedule in this report. The Town serves 4,355 citizens by providing police protection, fire protection, water/sewer service, sanitation service, street maintenance, and various administrative functions such as legislative of town ordinances and the enforcement of same. The Town employs approximately fifty persons to serve the needs of the citizens of the Town of Jonestown.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Town of Jonestown have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the municipal governing authority, for reporting purposes, the Town of Jonestown is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary governmental (municipality), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Town of Jonestown for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the municipality to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the municipality.
2. Organizations for which the municipality does not appoint a voting majority but are financially dependent on the municipality.
3. Organizations for which the reporting entity financial statements would be misleading if this of the organization were not included because of the nature or significance of the relationship.

As required by generally accepted accounting principles, these financial statements present the Town of Jonestown (the primary government). The Town of Jonestown has no component units.

**Town of Jamboree
Jamboree, Louisiana
Notes to the Financial Statements (Continued)**

B. REPORTING ENTITY (Continued)

Considered in the determination of component units of the reporting entity were the Jamboree Parish Police Jury, Sheriff, Clerk of Court, Assessor, and School Board as well as the District Attorney and Judges for the Second Judicial District. It was determined that these governmental entities are not component units of the Town of Jamboree reporting entity because they have separately elected governing bodies, are legally separate, and are financially independent of the Town of Jamboree.

C. FUND ACCOUNTING

The Town of Jamboree uses funds and an account group to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the Town of Jamboree are classified into two categories: governmental and proprietary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each including fund type follow:

Governmental Funds

Governmental funds account for all or most of the Town of Jamboree's general activities, including the collection and disbursement of specific or legally restricted monies, and the acquisition or construction of general fixed assets. Governmental funds of the Town of Jamboree include:

1. **General fund**—is account for all financial resources, except those required to be accounted for in other funds.
2. **Special revenue funds**—is account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Capital projects fund**—is account for major capital expenditures.

Proprietary Funds

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to assess financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. The proprietary fund of the Town of Jamboree is an:

1. **Enterprise fund—fund used** to account the operations that are financed and operated in a manner similar to a private business enterprise where the intent of the governing body is that costs (including depreciation) of providing goods or services to the general public be financed or recovered primarily through user fees.

D. BASIS OF ACCOUNTING

The accounting and financial treatment applied to a fund is determined by its measurement focus. All governmental funds are measured for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

TOWN OF JEFFERSON
JEFFERSON, LOUISIANA
Notes to the Financial Statements (Continued)

D. BASIS OF ACCOUNTING (Continued)

Revenues

Under the modified accrual basis of accounting, revenues are recognized when *receivable* is earned (i.e., when they become both *measurable* and *available*). "*Measurable*" means that the amount of the transaction can be determined, and "*available*" means collectible within the current period or a soon enough thereafter to be used to pay liabilities of the current period.

All valuations taxes (which are based on assessments of business property and homesteads in the parish) are recorded in the year the taxes are due and payable. All valuations taxes are assessed on a calendar year basis, income due on November 15 of each year, and income delinquent on December 15. The taxes are generally collected in December, January, and February of the fiscal year. Based on prior experience, the measurability of valuations taxes noted proceeds from the tax sale of property is transferred, thus no provision has been made for such a loss.

Sales tax and intergovernmental taxes are collected by the Jackson Parish Sales Tax Collection Agency and the State of Louisiana, respectively, and remitted to the Town. Therefore, amounts collected by the governmental agencies that are remitted within 60 days to the Town, are recognized as revenues.

Utility franchise fees on gross receipts are remitted to the Town quarterly. Revenue is recognized in the fiscal period that the utility companies collect gross receipts, if the utility franchise fees are received by the Town within 60 days.

Revenues from fines, forfeitures, licenses and permits are not receivable or earned because they are not generally measurable until received in cash.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt which are recognized when due.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sales of fixed assets, debt extinguishments, long-term debt proceeds, or grants) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

The proprietary fund is accounted for on a flow of economic resources measurement basis and administration of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included in the balance sheet. The proprietary fund uses the accrual basis of accounting; revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred. The Town applies all applicable Governmental Accounting Standards Board (GASB) pronouncements in its proprietary fund, as well as all other authoritative pronouncements issued prior to November 30, 1989, unless those pronouncements conflict or contradict GASB.

E. BUDGETS

The Town uses the following budget practices:

The proposed budgets for the fiscal year ended June 30, 2001, were made available for public inspection on June 15, 2000. The proposed budgets, prepared on the GAAP basis of accounting, were published in the official journal 10 days prior to the public hearing, which was held at the Town Hall on June 23, 2000, for comments from newspapers. The budgets are legally adopted and amended, as necessary, by the Board of Aldermen. All appropriations lapse at year end. Budgeted amounts included in the accompanying financial statements are so originally adopted.

Town of Jonathans
Directors, Louisiana
Notes to the Financial Statements (Continued)

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to ensure that portions of the applicable appropriation, is not employed by the Town of Jonathans.

G. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in short-term time deposits. Under state law, the Town of Jonathans may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the Town of Jonathans may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. As June 30, 2004, the Town of Jones has had no investments.

H. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (recorded) in the general fixed assets account group. Public domain or infrastructure are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

Fixed assets used in the proprietary fund operations are included on the balance sheet of the funds, net of accumulated depreciation. Depreciation of all depreciable fixed assets used by proprietary fund operations is charged as an expense against operations. Depreciation is computed using the straight line method.

I. COMPENSATED ABSENCES

Employees earn from one week to three weeks of vacation leave annually, depending upon length of service; vacation leave does not accumulate. Employees earn from one week to three weeks of sick leave annually, depending upon length of service; employees are allowed to accumulate 30 days of sick leave. The cost of current leave privileges, computed in accordance with GASB - Codification Section-C88, is recognized as a current year expenditure in the governmental funds when leave is actually taken. The amount of accrued sick leave is immaterial to the financial statements and is not accrued.

J. FUND EQUITY

Contributed Capital

Contributed capital is recorded in the Enterprise Fund for capital grants received for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

K. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that result in reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the subsidiary fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Misallocating or non-reciprocal permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Town of Jourd'hon
Jourd'hon, Louisiana
Notes to the Financial Statements (Continued)

L. SALES TAXES

The taxpayers of the Town of Jourd'hon levied a 1% sales and use tax on April 1, 1990, to provide funds for any taxable activity of the Town. In January 1999, the taxpayers of the Town levied an additional 1% sales and use tax for a period of ten (10) years commencing August 1, 1999. In July, 1999, the taxpayers of the Town renewed the 1% sales and use tax for an additional ten (10) years commencing August 1, 1999. The purpose of this use is for the construction, maintenance, repair and improvements of the Town's assets.

M. TOTAL COLUMNS OF COMBINED STATEMENTS

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Material eliminations have not been made in the aggregation of this data.

3. LEASED TAXES

The following is a summary of authorized and leased ad valorem taxes:

	Authorized Millage	Leased Millage	Expiration Date
Constitutional	7.25	7.77	NA
Operation and maintenance - fire protection	5.00	4.18	11/7/2003
Operation and maintenance - streets	5.00	4.18	11/7/2003

On June 30, 2003, citizens of the Town of Jourd'hon voted to renew both Operation and Maintenance taxes for an additional five years, thus expiration dates will be extended to December 31, 2008.

3. CASH AND CASH EQUIVALENTS

At June 30, 2003, the Town of Jourd'hon has authorized cash equivalents (bank balances) totaling \$1,314,734 unrestricted and \$189,045 restricted as follows:

Invested deposits	\$	603,809
Temp cash		3,000
Time deposits		708,925
Total	\$	<u>1,315,734</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 2003, the Town of Jourd'hon has \$1,099,780 in deposits (authorized bank balances). These deposits are secured from risk by \$189,045 of federal deposit insurance and \$1,155,730 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered unrestricted (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 49:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Town of Jourd'hon that the fiscal agent has failed to pay deposited funds upon demand.

Town of Hammond
Hammond, Louisiana
Notes to the Financial Statements (Continued)

4. RECEIVABLES

The receivables of \$181,128 at June 30, 2001, are as follows:

	General Fund	Special Revenue Funds	Capital Projects Funds	Proprietary Fund	Total
Taxes	\$			\$	\$
Sales and use	180,500	112,811			311,311
Accounts	30,638			136,011	166,649
Other	30,638				15,024
Intergovernmental	22,000		20,000	20,000	75,000
Total	\$	\$	\$	\$	\$

5. INVENTORY

Inventories are valued at cost primarily by using first in, first out (FIFO) method. Inventories of the Enterprise Fund consists of repair materials, spare parts, consumable supplies and fuel. These inventories are accounted for using the consumption method.

6. FIXED ASSETS

The changes in general fixed assets follow:

	Balance July 1, 2000	Additions	Deletions	Balance June 30, 2001
General fixed assets at 6/30/01	\$		\$	\$
Land	489,600			489,600
Buildings	141,401			141,401
Improvements other than buildings	236,343			236,343
Machinery and equipment	151,549			151,549
	1,018,993	11,000		1,029,993
Total	\$	\$	\$	\$

A summary of fixed assets used in the proprietary funds follows:

Plant and equipment	\$	2,579,200
Less accumulated depreciation		11,049,900
Total	\$	4,579,131

7. PENSION PLANS

Substantially all employees of the Town of Hammond are members of the following statewide retirement systems: Municipal Employees Retirement System of Louisiana, Municipal Police Employees Retirement System of Louisiana, or Firefighters Retirement System of Louisiana. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Further information relative to each plan follows:

A. Municipal Employees Retirement System of Louisiana (MERS)

Plan Description. The System is composed of two distinct plans, Plan A and Plan B, with separate membership and benefit provisions. All employees of the municipality are members of Plan A.

**Town of Jonesboro
Jonesboro, Louisiana
Notes to the Financial Statements (Continued)**

7. PENSION PLANS (Continued)

All permanent employees working at least 32 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 55 with at least 30 years of creditable service, at or after age 53 with at least 34 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Internal Employees Retirement System of Louisiana, 7707 Office Park Boulevard, Baton Rouge, Louisiana 70809, or by calling (225)923-4418.

Funding Policy. Under Plan A, members are required by state statute to contribute 6.25 percent of their annual covered salary and the Town of Jonesboro is required to contribute at an actuarially determined rate. The current rate is 6.25 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These two dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Town of Jonesboro are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employee contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town of Jonesboro's contributions to the System under Plan A for the years ending June 30, 2004, 2005 and 2006, were \$71,943, \$29,118 and \$31,844, respectively, equal to the required contributions for each year.

B. Municipal Police Employees Retirement System of Louisiana (Continued)

Plan Description. All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 55 with at least 30 years of creditable service or at or after age 53 with at least 34 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8150 United Plaza Boulevard, Suite 581, Baton Rouge, Louisiana 70806-0260, or by calling (225)628-3411.

Funding Policy. Plan members are required by state statute to contribute 7.5 percent of their annual covered salary and the Town of Jonesboro is required to contribute at an actuarially determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirements of plan members and the Town of Jonesboro are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employee contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town of Jonesboro's contributions to the System for the years ending June 30, 2004, 2005 and 2006, were \$10,890, \$10,668 and \$11,944, respectively, equal to the required contributions for each year.

Town of Jachorse
Jachorse, Louisiana
Notes to the Financial Statements (Continued)

1. PENSION PLANS (Continued)

C. Firefighters Retirement System of Louisiana

Plan Description: Membership in the Louisiana Firefighters Retirement System is mandatory for all full-time firefighters employed by a municipality, parish or fire protection district that did not exist on or before January 1, 1980, exempting itself from participation in the System. Employees are eligible to retire at or after age 35 with at least 12 years of creditable service or at or after age 50 with at least 30 years of creditable service. Upon retirement, members are entitled to a retirement benefit payable monthly for life, equal to 1 1/3 percent of their final-average salary for each year of creditable service, not to exceed 100 percent of their final-average salary. Final average salary is the employee's average salary over the 36 consecutive or joined months that produces the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 (or at or after age 58 with at least 30 years of creditable service if terminated) and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Firefighters Retirement System, P. O. Box 94005, Baton Rouge, Louisiana 70804, or by calling (225)903-4066.

Funding Policy: Plan members are required by state statute to contribute 8.2 percent of their annual covered salary and the Town of Jachorse is required to contribute at an actuarially determined rate. The current rate is 9.8 percent of annual covered payroll. The contribution requirements of plan members and the Town of Jachorse are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:181, the employee contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town of Jachorse's contributions to the System for the years ending June 30, 2001, 2000 and 1999, were \$15,872, \$15,646 and \$9,889, respectively, equal to the required contributions for each year.

8. ACCOUNTS, SALARIES, AND OTHER PAYABLES

The payables of \$104,318 at June 30, 2001, are as follows:

	General Fund	Capital Projects Fund	Proprietary Fund	Total
Accounts	\$ 38,241	\$ 24,827	\$ 28,861	\$ 91,929
Intergovernmental			11,525	11,525
Other	856			856
Total	\$ 39,097	\$ 24,827	\$ 40,386	\$ 104,318

9. INTERGOVERNMENTAL RECEIVABLE/PAYABLE

The following is a summary of the intergovernmental receivable from other governments at June 30, 2001:

Receivable From	General Fund	Capital Projects Fund	Proprietary Fund	Total
Jachorse Parish Police Jury	\$ 17,568	\$	\$	\$ 17,568
State of Louisiana	2,820	14,007	10,670	34,007
Jachorse Fire District No. 1	4,268			4,268
Housing Authority of Town of Jachorse	2,178			2,178
Total	\$ 26,834	\$ 14,007	\$ 10,670	\$ 51,511

Town of Jonesboro
Jonesboro, Louisiana
Notes to the Financial Statements (Continued)

9. INTERGOVERNMENTAL RECEIVABLE/PAYABLE (Continued)

The following is a summary of the intergovernmental payable due other governments at June 30, 2011:

Payable to	General Fund	Firefighters Fund
State of Louisiana - Department of Revenue and Taxation	\$	\$ 1,081
Jonesboro Fire District No. 1		6,640
Open Bond Deposits		
	\$	\$ 11,721

10. LITIGATION AND CLAIMS

The Town has been named as defendant in several lawsuits. In the opinion of management and counsel for the Town, potential liability of the Town of Jonesboro, in excess of applicable insurance coverage, is not probable nor can it be estimated at this time.

TOWN OF SCHRIEBER
Imperial, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended June 30, 2001

General Fund - Detailed schedule of revenues and expenditures, budget (QO&AP basis) and actual, by function.

TOWN OF BOSSBORO
Bossboro, Louisiana
General Fund

Schedule I

**SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET (GAAP BASIS) AND ACTUAL
(For the Year Ended June 30, 2001)**

Budget	Actual	Variance- Favorable (Unfavorable)
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REVENUES

General sales and use taxes	\$ 180,000	\$ 435,057	\$ 136,017
Intergovernmental	154,500	157,157	2,657
Franchise fees - utility	110,000	144,700	14,700
Garbage fees	115,100	156,202	25,702
Fines and forfeitures	58,100	104,031	54,031
Licenses and permits	50,000	80,648	30,648
Ad valorem taxes	81,700	89,170	7,471
Other fees and charges	90,015	17,880	(32,140)
Public safety fee	45,000	45,048	48
Grants:			
State		15,477	15,477
Contributions	3,000	7,466	4,466
Use of money (interest)	10,000	12,818	2,818
TOTAL REVENUES	1,219,415	1,312,801	358,186

EXPENDITURES

Legislative:			
Aldermen fees	30,000	29,500	500
Employee benefits	9,500	8,354	1,146
Workers' compensation	150	170	20
Medicare insurance	350	493	(83)
Travel and workshops	4,500	3,000	1,500
Total legislative	44,500	41,527	2,989
Judicial:			
Court magistrates fees	5,400	5,400	
Court costs & other fees	500	361	139
Court magistrate travel and workshops	10		10
Workers' compensation	10	15	(5)
Total judicial	5,910	5,776	134

TOWN OF HENNESBORO
Jennings, Louisiana
General Fund

Schedule 1 (Continued)

SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended June 30, 2011

	Budget	Actual	Variance- Favorable (Unfavorable)
Executive:			
Equipment operating costs	500	415	85
Equipment repair and maintenance	1,000	138	862
Insurance and bonding	750	800	(150)
Salaries and related expenditures	21,800	24,852	48
Employee benefits	6,750	4,301	1,899
Travel and workshops	5,000	447	2,553
Workers' compensation	280	149	131
	<u>46,580</u>	<u>41,352</u>	<u>5,228</u>

Total executive

General and administrative:	1,800	362	218
Advertising and publications	1,800	2,348	(1,548)
Association dues and fees	25,000	26,444	(1,444)
Building repair and maintenance	3,500	387	3,113
Data processing costs	21,800	24,649	(2,849)
Downstream identification	1,800	164	836
Electricity	18,000	3,409	2,551
Equipment repair and maintenance	25,000	24,185	815
Insurance and bonding	20,800	19,218	1,779
Legal and audit	5,348	7,543	(2,195)
Miscellaneous	400	550	90
National guard	20,000	17,174	2,826
Office supplies and expenditures	500	618	(418)
Rental - equipment	81,712	83,347	(1,635)
Salaries and related expenditures	14,000	18,068	(2,068)
Employee benefits	20,800	21,800	(1,000)
Telephone and utilities	1,500	1,000	500
Travels	2,500	3,007	(507)
Travel and workshops	500	504	44
Veterans service officer	500	348	152
Workers' compensation	500	144	356
Zoning	<u>17,000</u>		<u>17,000</u>
Capital outlay	<u>271,585</u>	<u>271,305</u>	<u>280</u>

Total general and administrative

TOWN OF HONOLULU
Honolulu, Louisiana
General Fund

Schedule 1 (Continued)

SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended June 30, 2004

	Budget	Actual	Variance- Favorable (Unfavorable)
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Public safety:

Fire:

Advertising and publications	300	299	(200)
Association dues and fees	350	388	370
Building repair and maintenance	2,800	114	1,886
Data processing costs	300	193	3
Equipment operating costs	2,000	2,131	(153)
Equipment repair and maintenance	5,000	3,991	(2,961)
Insurance and bonding	10,000	9,944	495
Miscellaneous	1,200	682	1,568
Operating supplies and expenditures	10,000	5,739	4,661
Rental	50	50	0
Salaries and related expenditures	112,450	119,400	3,000
Employee benefits	22,000	21,342	408
Salaries - supplemental pay	13,000	14,400	(1,400)
Telephone and utilities	11,500	13,473	(1,973)
Travel and workshops	1,000	1,000	(999)
Volunteer fees	2,000	4,800	150
Workers' compensation	2,000	3,443	(940)
Capital outlay	8,000	3,200	5,104
Total Fire	204,750	204,400	10,281

Police:

Advertising and publications	100		100
Association dues and fees	500	20	480
Autopsy and coroner	8,000	1,348	6,252
Building repair and maintenance	10,000	787	9,213
Criminal investigation	2,500	1,115	1,375
Data processing costs		642	(642)
Equipment operating costs	12,300	16,100	(3,810)
Equipment repair and maintenance	10,000	16,964	3,000
Feeding prisoners	10,000	10,889	13,911
Insurance and bonding	24,000	26,740	(6,741)
Indigent defender board	11,000	21,576	(10,576)
Miscellaneous	4,000	6,129	671
Operating supplies and expenditures	10,000	16,515	3,685
Rental - equipment	1,000		1,000
Salaries and related expenditures	322,000	304,719	(14,319)
Employee benefits	60,000	58,944	1,556
Salaries - supplemental pay	24,000	29,380	(5,380)
Telephone and utilities	17,100	18,300	(1,100)

TOWN OF JONESBORO
Jonesboro, Louisiana
General Fund

Schedule 1 (Continued)

SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended June 30, 2000

	Budget	Actual	Variance: Favorable (Unfavorable)
Police (Continued)			
Travel and workshops	3,700	2,310	1,390
Workers' compensation	15,000	16,688	312
Capital outlay	32,600	29,979	2,621
Total police	670,380	628,761	41,619
Animal Control			
Advertising and publications	300		300
Building repair and maintenance	1,000	150	850
Equipment operating costs	2,000	2,041	(41)
Equipment repair and maintenance	2,000	1,687	313
Insurance and bonding	700	985	(285)
Miscellaneous	300	4	296
Operating supplies and expenditures	6,800	6,117	683
Salaries and related expenditures	19,100	20,726	(1,626)
Employee benefits	3,000	3,453	(453)
Telephone and utilities	2,000	2,184	(184)
Travel and workshops	500		500
Workers' compensation	300	345	(45)
Capital outlay	1,000		1,000
Total animal control	38,700	37,348	1,352
Total public safety	689,080	671,106	17,974
Sanitation			
Post control	12,000	12,821	(821)
Sanitary contract service	168,000	158,140	9,860
Total sanitation	170,000	170,961	(961)

TOWN OF ACHESBORO
Jefferson, Louisiana
General Fund

Schedule 1 (Continued)

SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended June 30, 2004

	Budget	Actual	Variance Favorable (Unfavorable)
Streets:			
Advertising and publications	500	514	(14)
Building repair and maintenance	1,800	1,264	1,806
Data processing costs	300		300
Equipment operating costs	15,000	14,153	(1,753)
Equipment repair and maintenance	34,000	34,384	(4,384)
Insurance and bonding	28,000	32,460	(2,460)
Miscellaneous	8,000	6,485	2,925
Operating supplies and expenditures	11,800	26,277	(15,177)
Postal - equipment	1,000	339	660
Repairs and maintenance	300,000	260,988	79,812
Sidewalk maintenance	3,500		3,500
Salaries and related expenditures	232,000	235,121	(1,171)
Employee benefits	42,000	48,480	(6,480)
Resident inspector services		3,837	(3,837)
Telephone and utilities	10,000	9,140	860
Telephone and utilities	110	9	541
Travel and workshops	18,000	11,935	(1,835)
Utilities - street lights	6,000	8,299	(2,299)
Utilities and maintenance - traffic signals	18,000	28,408	1,142
Workers' compensation	50,000	2,437	53,563
Capital outlay			
Total streets	885,400	787,628	77,824
Airport:			
Building repair and maintenance	1,400	303	1,200
Equipment operating costs	200	83	168
Equipment repair and maintenance	5,000	4,137	(1,177)
Insurance and bonding	1,500	1,080	188
Operating supplies and expenditures	1,000	510	850
Utilities	4,000	5,309	(809)
Miscellaneous	100	598	(498)
Total airport	14,200	14,523	(323)
Recreation:			
Building repair and maintenance	6,000		6,000
Equipment operating costs	3,000	123	5,877
Equipment repair and maintenance	500	242	498
Insurance and bonding	1,000	(241)	1,241
Operating supplies and expenditures	1,000	(330)	1,330
Miscellaneous	4,000	6,038	(11,538)
Utilities			
Total recreation	16,450	6,032	10,618

TOWNSHIP OF JONESBORO
 Jonesboro, Louisiana
 General Fund

SCHEDULE OF REVENUES AND EXPENDITURES -
 BUDGET (GAAP BASIS) AND ACTUAL
 For the Year Ended June 30, 2005

	Budget	Actual	Variance- Favorable (Unfavorable)
Sanitary:			
Equipment repair and maintenance		95	(95)
Operating supplies and expenditures	508	195	303
Struct. repair and maintenance	2,698		2,698
Cemetery maintenance	5,000	5,298	(298)
Total sanitary	8,206	5,493	2,713
Industrial Development:			
Travel and indirect cost expenditures	3,808	10,812	(9,812)
Capital outlay	175,818		175,818
Total industrial development	179,626	10,812	168,814
TOTAL EXPENDITURES	\$ 2,715,625 \$	\$ 2,127,751 \$	\$ 487,874

TOWN OF JONESBORO
Jonesboro, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended June 30, 2001

SPECIAL REVENUE FUNDS:

Fire Department Ad Valorem Tax Fund - To account for the proceeds of a 4.00 mill ad valorem tax levied to provide for the operation and maintenance of the Town's fire department.

Street Department Ad Valorem Tax Fund - To account for the proceeds of a 4.00 mill ad valorem tax levied for the operation and maintenance of roads, streets, and alleys of the Town.

Street Sales Tax Fund - To account for the revenues of a one (1) percent sales and use tax levied for the construction, maintenance, repair and improvements of the Town's streets.

TOWN OF JONESBORO
Jonesboro, Louisiana
SPECIAL REVENUE FUND

Combining Balance Sheet, June 30, 1991

	Fire Dept Ad Valorem Tax Fund	Street Dept Ad Valorem Tax Fund	School Sales Tax Fund	Total
ASSETS				
Cash and cash equivalents	\$ 21,802	\$ 31,444	\$ 733,368	\$ 826,614
Taxes receivable	2,905	2,905	183,261	212,871
TOTAL ASSETS	<u>\$ 24,707</u>	<u>\$ 34,349</u>	<u>\$ 916,629</u>	<u>\$ 955,685</u>
LIABILITIES AND FUND EQUITY				
Liabilities	NONE	NONE	NONE	NONE
Fund Equity - fund balances:				
Unreserved and undesignated	\$ 24,707	\$ 34,349	\$ 916,629	\$ 955,685
Total Fund Equity	<u>24,707</u>	<u>34,349</u>	<u>916,629</u>	<u>955,685</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 24,707</u>	<u>\$ 34,349</u>	<u>\$ 916,629</u>	<u>\$ 955,685</u>

BOARD OF SUPERVISORS
JACKSON, LOUISIANA
SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2000

	Fire Dept. Ad Valorem Tax Fund	Street Dept. Ad Valorem Tax Fund	Street Sales Tax Fund	Total
REVENUES				
General sales and sales tax	\$	\$	\$ 434,423	\$ 434,423
Ad Valorem tax	35,842	53,842		89,684
Other fees and charges	2,399	2,395		4,794
Use of money (interest)	1,788	1,177	79,894	82,859
Total revenues	39,929	57,414	514,317	611,660
EXPENDITURES				
General and administrative			5,874	5,874
Total expenditures	NO BAL	NO BAL	5,874	5,874
EXCESS OF REVENUES OVER EXPENDITURES	39,929	57,414	508,443	605,786
OTHER FINANCING SOURCES (uses)				
Transfers to other funds	50,000		(985,630)	(935,630)
Total other financing sources (uses)	50,000	NO BAL	(985,630)	(885,630)
EXCESS (deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,071)	57,414	(477,187)	(420,744)
FUND BALANCES AT BEGINNING OF YEAR	38,353	14,415	534,858	687,626
FUND BALANCES AT END OF YEAR	\$ 37,282	\$ 71,829	\$ 58,671	\$ 167,792

BOARD OF SUPERVISORS
Jansboro, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended June 30, 1981

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for Community Development Block Grants passed through the Louisiana Division of Administration.

The Town of Jansboro had two LCTBD Contracts #560814 and 565716 during this audit period:

Contract #560814 titled PT - 2008 Street Project provided funds for street improvements in residential areas composed primarily of low to moderate income families.

Contract #565716 titled PT - 2008 Demonstrated Needs Street Program is being utilized to rehabilitate and reconstruct the secondary street main.

TOWN OF HOMESBORO
Bossier, Louisiana
CAPITAL PROJECTS FUNDS

Schedule 4

Combining Balance Sheet, June 30, 2001

COMMUNITY DEVELOPMENT BLOCK GRANT FY - 2000 Street Project Center (R00014)	COMMUNITY DEVELOPMENT BLOCK GRANT FY-2000 Deconsecrated Avenue Street Program Center (R00170)	TOTAL
----------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------	-------

ASSETS

Cash and cash equivalents	\$	1	\$	1	\$	2
Receivables		24,027				24,027
TOTAL ASSETS		<u>24,027</u>		<u>1</u>		<u>24,028</u>

LIABILITIES AND FUND EQUITY

Liabilities	\$	24,027	\$		\$	24,027
Fund Equity - fund balances:						
Unassigned and undesignated		1		1		2
Total Fund Equity		<u>1</u>		<u>1</u>		<u>2</u>
TOTAL LIABILITIES AND FUND EQUITY	\$	<u>24,028</u>	\$	<u>1</u>		<u>24,028</u>

TOWN OF JONESBORO
Jonesboro, Louisiana
CAPITAL PROJECTS FUNDS

Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances
 For the Year Ended June 30, 2001

	COMMUNITY DEVELOPMENT BLOCK GRANT FY - 2000 Street Project Contract #000011	COMMUNITY DEVELOPMENT BLOCK GRANT FY-2000 Demonstration Health-Serve Program Contract #000010	TOTAL
REVENUES			
Grant - Federal	248,501 \$	14,112 \$	262,613
Total revenues	248,501	14,112	262,613
EXPENDITURES			
Grants	256,188	21,611	277,799
Total expenditures	256,188	21,611	277,799
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(14,687)	(7,499)	(22,186)
OTHER FINANCING SOURCES			
Transfers from other funds	21,611	11,346	32,957
Total other financing sources	21,611	11,346	32,957
INCREASE OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	NONE	1	1
FUND BALANCES AT BEGINNING OF YEAR	1	10,000	1
FUND BALANCES AT END OF YEAR	1	1	2

TOWN OF JONESBORO
Jonesboro, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
For the Year Ended June 30, 2001

GENERAL

COMPENSATION PAID-ALDERMEN

The schedule of compensation paid to the Town of Jonesboro aldermen is presented in compliance with House Concurrent Resolution No. 54 of the 1978 Session of the Louisiana Legislature. Compensation of the Town of Jonesboro aldermen is included in the general administrative expenditures of the General Fund. Members of the governing board receive compensation pursuant to Louisiana Revised Statute 33:405 (10).

TOWN OF BOSSBORO
LouisianaSchedule of Compensation Paid Aldermen
For the Year Ended June 30, 2004

ALDERMEN	AMOUNT
Allen "Kim" Jones	\$ 5,000
Carroll R. Layfield	5,000
Randy Shivers	5,000
Terry Wiley	5,000
W. Richard Zuker	<u>5,000</u>
Total	\$ <u>25,000</u>

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Iris D. Kassar, Mayor
and Members of the Board of Aldermen
Town of Jonesboro, Louisiana

We have audited the general purpose financial statements of the Town of Jonesboro, Jonesboro, Louisiana, as of and for the year ended June 30, 2001, and have issued our report thereon dated December 14, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Town of Jonesboro's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Town of Jonesboro's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and also to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting, would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Legislative Authority of the State of Louisiana, the board of aldermen, and management of the Town of Jonesboro, and federal, auditing agencies and pass-through entities. It is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Kenneth D. Földen & Co., atty.
KENNETH D. FÖLDEM & CO.
Certified Public Accountants

Jonesboro, Louisiana
December 14, 2001

TOWN OF JERICHO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2001

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the Town of Jericho.
2. No reportable conditions relating to the audit of the financial statement are reported in the REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS.
3. No instance of noncompliance material to the financial statements of the Town of Jericho was disclosed during the audit.
4. The Town of Jericho had two federal award programs as follows:

LCID03 #940614 FY-2000 Street Project
LCID03 #940718 FY-2000 Demonstrated Needs Senior Program

These funds were accounted for in separate Capital Projects Funds.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

No findings for current year. In addition, there were no prior year findings.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

The Town of Jericho had no major federal programs.

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**The Honorable Dr. D. Stearns, Mayor
and Members of the Board of Aldermen
Town of Jenaborn, Louisiana**

In planning and performing our audit of the general purpose financial statements of the Town of Jenaborn, as of and for the year ended June 30, 2001, and to obtain reasonable assurance about whether the financial statements are free of material misstatement, we considered the following:

1. The internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure; and,
2. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Town of Jenaborn's compliance with certain provisions of laws, regulations and contracts. The objectives of our audit were not to provide an opinion on overall compliance with such provisions. Accordingly, we did not express such an opinion.

During our prior audit, we became aware of certain matters involving immaterial noncompliance with laws and matters disclosed in the audit report, as of and for the year ended June 30, 2000, involving the internal control structure that were opportunities for strengthening internal controls and compliance requirements. The memorandum that accompanies this letter summarizes our comments regarding those matters. (We previously reported on the Town of Jenaborn's internal control structure in our report dated December 14, 2000.) This letter does not affect our report dated December 14, 2000, on the general purpose financial statements of the Town of Jenaborn.

Kenneth D. Falden & Co.
KENNETH D. FALDEN & CO.
Certified Public Accountants

Jenaborn, Louisiana
December 14, 2001

Current Year Findings:

None.

Prior Year Findings:

Mobility-Impaired Violation Fines

Louisiana Revised Statutes 48:1342 and 48:1583 establish specific fines to be levied against violators of mobility-impaired parking spaces and provides for specific distribution of such fines. For the year ended June 30, 2008, the Town of Assumption failed to collect and distribute the proper amount of fines for these violations.

Corrective action has been taken; this finding is considered closed.